

Fund 10 - General Fund - Projection Summary

River Valley School District | January 15, 2020

	BUDGET		REVENUE & EXPENDITURE PROJECTIONS								
	FY - 2020	FY - 2021	% Δ	FY - 2022	% Δ	FY - 2023	% Δ	FY - 2024	% Δ	FY - 2025	% Δ
REVENUE											
Local Sources	\$9,583,882	\$9,916,062	3.47%	\$11,291,426	13.87%	\$8,874,134	-21.41%	\$9,251,820	4.26%	\$9,540,288	3.12%
State Sources	\$6,754,931	\$7,078,445	4.79%	\$6,431,463	-9.14%	\$5,664,952	-11.92%	\$4,991,761	-11.88%	\$4,326,931	-13.32%
Federal Sources	\$220,567	\$220,567	0.00%	\$220,567	0.00%	\$220,567	0.00%	\$220,567	0.00%	\$220,567	0.00%
Other	\$575,709	\$568,709	-1.22%	\$577,829	1.60%	\$586,949	1.58%	\$596,069	1.55%	\$605,189	1.53%
TOTAL REVENUE	\$17,135,089	\$17,783,783	3.79%	\$18,521,285	4.15%	\$15,346,602	-17.14%	\$15,060,217	-1.87%	\$14,692,975	-2.44%
EXPENDITURES											
Salary and Benefits	\$9,118,324	\$9,461,716	3.77%	\$9,724,439	2.78%	\$10,069,511	3.55%	\$10,427,506	3.56%	\$10,798,921	3.56%
Other Objects	\$7,863,734	\$7,686,719	-2.25%	\$7,873,091	2.42%	\$8,070,944	2.51%	\$8,272,891	2.50%	\$8,480,227	2.51%
TOTAL EXPENDITURES	\$16,982,058	\$17,148,435	0.98%	\$17,597,530	2.62%	\$18,140,455	3.09%	\$18,700,396	3.09%	\$19,279,148	3.09%
SURPLUS / DEFICIT	\$153,031	\$635,348		\$923,755		(\$2,793,852)		(\$3,640,180)		(\$4,586,173)	
Change over Previous Year		\$482,317		\$288,407		(\$3,717,608)		(\$846,327)		(\$945,993)	
BEGINNING FUND BALANCE	\$5,560,801	\$5,713,832		\$6,349,180		\$7,272,935		\$4,479,083		\$838,903	
ENDING FUND BALANCE	\$5,713,832	\$6,349,180		\$7,272,935		\$4,479,083		\$838,903		(\$3,747,270)	
FUND BALANCE AS % OF EXPENDITURES	33.65%	37.02%		41.33%		24.69%		4.49%		-19.44%	

Updates from Preliminary Budget	Estim. Expense	Date	Notes
0.4 FTE Nurse	20,000.00	01/15/2020	Did not carry over from previous forecast (added in Sept. 2019)

Base Forecast & Projection with Approved Referendum for FY20, FY21, and FY22